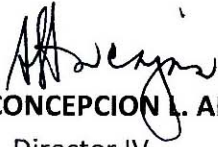


<b>ERRATA</b>				
<b>Particulars</b>	<b>Date Published</b>	<b>Location / Page</b>	<b>As Published in the COA Website</b>	<b>Correction</b>
Annual Audit Report of <b>Senate Electoral Tribunal (SET)</b>	July 3, 2015	Executive Summary, Letter B, Page i	See attached document with notation of "as published"	See attached document with notation of "as corrected"

Authorized by:



**ADELINA CONCEPCION L. ANCAJAS**  
Director IV

Date: 12 August 2015

**“as published”**

## **EXECUTIVE SUMMARY**

### **A. Introduction**

The Senate Electoral Tribunal (SET) was created under Article VI, Section 17 of the 1987 Constitution to be the sole judge of all contests relating to the elections, returns and qualifications of members of the Senate of the Philippines. The Tribunal proper is composed of nine members, three of whom are Justices of the Supreme Court to be designated by the Chief Justice, and the remaining six are members of the Senate who were chosen on the basis of proportional representation from the political parties represented in the Senate. The judicial component of the Tribunal was intended to neutralize the political affiliation of the senatorial membership; thereby making the Tribunal an independent, impartial and non-partisan adjudicatory body. The Senior Justice in the Tribunal acts as its Chairman.

### **B. Financial Highlights**

The financial condition and the sources and application of funds of the **House of Representatives** for calendar year 2014 are presented as follows:

<b>Particulars</b>	<b>2014</b>
<b>Financial Position</b>	
Assets	P 11,852,084.29
Liabilities	3,853,940.74
Equity	7,998,143.55
<b>Sources and Application of Funds</b>	
Appropriations	106,424,272.30
Allotments	
<i>Regular Appropriations</i>	100,664,272.30
<i>Automatic Appropriations</i>	5,760,000.00
Total Allotments	106,424,272.30
Obligations Incurred	104,820,562.17
Unexpended Balance	1,603,710.13

The Statement of Appropriations, Allotments, Obligations, Disbursements and Balances for Calendar Year 2014 is shown in *Annex A*.

**“as corrected”**

## **EXECUTIVE SUMMARY**

### **A. Introduction**

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### **B. Financial Highlights**

The financial condition and the sources and application of funds of the **Senate Electoral Tribunal** for calendar year 2014 are presented as follows:

<b>Particulars</b>	<b>2014</b>
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Liabilities	3,853,940.74
Equity	7,998,143.55
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