

**SENATE ELECTORAL TRIBUNAL
STATEMENT OF CHANGES IN NET ASSETS/EQUITY
ALL FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2015**

	Accumulated Surplus/ (Deficit)	
	2015	2014
Balance at January 1	7,998,143.55	9,721,413.16
Add/(Deduct):		
Other adjustments	(85,387.73)	-
Restated balance	7,912,755.82	9,721,413.16
Add/(Deduct):		
Changes in Net Assets/Equity for the Calendar Year		
Surplus/(Deficit) for the period	(891,932.02)	(1,723,269.61)
Adjustment of net revenue recognized directly in net assets/equity	(535,211.59)	-
Balance at December 31	6,485,612.21	7,998,143.55