

**SENATE ELECTORAL TRIBUNAL  
STATEMENT OF FINANCIAL PERFORMANCE  
ALL FUNDS  
FOR THE YEAR ENDED DECEMBER 31, 2015**

	<u>Notes</u>	<u>2015</u>	<u>2014</u>
<b>Revenue</b>			
Service and Business Income	13	<u>69,369.21</u>	<u>405.50</u>
<b>Total Revenue</b>		<b><u>69,369.21</u></b>	<b><u>405.50</u></b>
<b>Less: Current Operating Expenses</b>			
Personnel Services	14	71,196,416.84	62,771,425.65
Maintenance and Other Operating Expenses	15	38,148,427.06	41,764,492.31
Non-Cash Expenses	16	<u>1,137,595.11</u>	<u>1,348,305.49</u>
<b>Total Current Operating Expenses</b>		<b><u>110,482,439.01</u></b>	<b><u>105,884,223.45</u></b>
<b>Surplus/(Deficit) from Current Operations</b>		<b><u>(110,413,069.80)</u></b>	<b><u>(105,883,817.95)</u></b>
Net Financial Assistance/Subsidy	17	109,521,137.78	104,184,629.33
Gains		-	900.00
Losses		<u>-</u>	<u>(24,980.99)</u>
<b>Surplus/(Deficit) for the period</b>		<b><u>(891,932.02)</u></b>	<b><u>(1,723,269.61)</u></b>

*This statement should be read in conjunction with the accompanying notes.*