

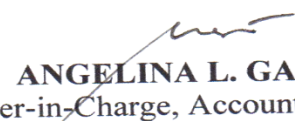


**REPUBLIC OF THE PHILIPPINES  
SENATE ELECTORAL TRIBUNAL**

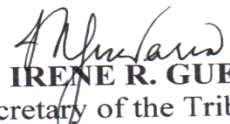
**STATEMENT OF MANAGEMENT'S RESPONSIBILITY FOR FINANCIAL  
STATEMENTS**

The management of **SENATE ELECTORAL TRIBUNAL** is responsible for all information and representations contained in the accompanying Statement of Financial Position as at December 31, 2016 and the related Statement of Financial Performance, Statement of Changes in Net Assets/Equity, Statement of Cash Flows, Statement of Comparison of Budget and Actual Amounts and the Notes to Financial Statements for the year then ended. The financial statements have been prepared in conformity with the Philippine Public Sector Accounting Standards and generally accepted state accounting principles, and reflect amounts that are based on the best estimates and informed judgment of management with an appropriate consideration to materiality.

In this regard, management maintains a system of accounting and reporting which provides for the necessary internal controls to ensure that transactions are properly authorized and recorded, assets are safeguarded against unauthorized use or disposition and liabilities are recognized.

  
**ANGELINA L. GABAT**  
Officer-in-Charge, Accounting Service

02/01/17  
Date Signed

  
**ATTY. IRENE R. GUEVARRA**  
Secretary of the Tribunal

2/01/17  
Date Signed