

SENATE ELECTORAL TRIBUNAL
STATEMENT OF CHANGES IN NET ASSETS/EQUITY
ALL FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2016
(in Philippine Peso)

	Accumulated Surplus/ (Deficit)	
	<u>2016</u>	<u>2015</u>
Balance at January 1	6,485,612.21	7,998,143.55
Add/(Deduct):		
Changes in accounting policy	(1,044,030.75)	-
Other adjustments	176,387.57	(85,387.73)
Restated balance	<u>5,617,969.03</u>	<u>7,912,755.82</u>
 Add/(Deduct):		
Changes in Net Assets/Equity for the Calendar Year		
Surplus/(Deficit) for the period	4,393,511.77	(891,932.02)
Adjustment of net revenue recognized directly in net assets/equity	<u>(232,909.66)</u>	<u>(535,211.59)</u>
Balance at December 31	<u><u>9,778,571.14</u></u>	<u><u>6,485,612.21</u></u>

This statement should be read in conjunction with the accompanying notes.